About Evovest

Evovest automates investment decisions with a scientific approach. Machine learning allows us to identify the best potential investments by analyzing financial and macroeconomic information. Our approach stands out by integrating the best practices in portfolio management and artificial intelligence. Our commitment is to generate superior returns through an innovative approach at a competitive cost.

Q1 2021 Quarterly Review

Quebec Emerging Managers Program selection

On March 18, we launched our first institutional mandate following our selection on the Quebec Emerging Managers Program (QEMP). This program brings together the various stakeholders in Quebec portfolio management to align the interests of institutional investors with the reality of emerging managers.

To achieve this, we had to present our firm, our strategy and our operational processes to a committee made up of experts in their specific fields and were subjected to an exhaustive due diligence review of our investment and operational processes. This review was the occasion to better align with the major asset management firm practices, in particular by the integration of two new global brokers.

We are happy to have been selected and the agility deployed to make it happen and during the launch is a source of great pride.

Integration of ESG data

During the quarter, we officially integrated ESG data into our investment process. Following on the desire to offer products that are mindful of these issues, a constraint is applied during the optimization of the allocations. The result is a portfolio with an average ESG score in the top 40% of the investment universe.

The composition of the aggregate score of Truevalue Labs is weighted according to the 26 classifications of the Sustainability Accounting Standards Boards (SASB). For example, a company engaged in consumer goods will have a greater weighting on issues within its supply chain when compared to a financial institution.

For more information, do not hesitate to contact us at info@evovest.com

Returns - Global Equity

On January 31, the strategy celebrated its second anniversary with an annualized return of 15.9% and an annualized alpha of 4.5%. During the first quarter of 2021, the Evovest Global Equity strategy achieved a return before fees of 5.5% compared to 4.5% for its benchmark. In mid-February, during the value versus momentum style reversal, we observed more alpha volatility. However, the style impact was offset by favorable sector positioning and good stock selection.

Jan. 31st 2019 - Mar. 31st 2021	Evovest	MSCI World EW Net
Annualized Returns	15.9%	11.4%
Annualized Volatility	15.1%	16.9%
Beta	0.81	N/A
Q1 2021 returns	5.5%	4.5%
2020 returns	16.2%	7.8%

Warning: The returns presented in CAD include transaction costs but exclude management and operating fees. Past performance is not indicative of future results.